



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24576.6 (0.9%)

24355 - 24602



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24914	24758	24667	24511	24420	24264	24174

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	90%
Advance-Decline Ratio	2.1
Proximity to 20/50/100/200 SMA (%)	50-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24511. If Nifty trades above this level, it may further rally up to 24667-24758-24914 levels. However, if it trades below 24511 levels, we may witness profit booking in the market, and the index may correct up to 24420-24264-24174 levels.

Price Gainers

Script ID	Price	%Chg
NESTLEIND	1379.9	7.3
HINDUNILVR	2310.7	3.6
TRENT	4390.5	3.5
ICICIBANK	1388.4	2.4
BAJFINANCE	938.9	2.3

Price Losers

Script ID	Price	%Chg
SBILIFE	1911.6	-3.6
BEL	451.5	-1.3
JIOFIN	234.8	-1.0
DRREDDY	1220.6	-1.0
TITAN	4479.7	-0.7

Index	CMP	Prior Day's Range
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BANK NIFTY

57371.5 (1.4%)

56696 - 57456



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58413	57935	57653	57175	56893	56415	56133

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	50-Day (0.5), 200-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 57175. If Bank Nifty trades above this level, it may rally up to 57653-57935-58413 levels. However, if it trades below 57175 levels, we may witness profit booking in the market, and the index may correct up to 56893-56415-56133 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	1037.9	4.0
ICICIBANK	1388.4	2.4
HDFCBANK	811.8	2.1
AXISBANK	1377.7	1.7
PNB	113.1	1.1

Price Losers

Script ID	Price	%Chg

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